The background is a dark grey chalkboard with various white chalk drawings. On the left, there's a large drawing of a microscope. Above it, a globe of the Earth is shown. In the bottom right, there are sketches of a percentage sign, an exclamation mark, and some geometric shapes. The overall theme is educational and scientific.

Summary: Facility and Budget Study Sessions

**Regular School Board Meeting
Monday, February 8, 2016**

Background Information

- Special Board Meeting, April 22, 2015
 - Discussion regarding the need for a facility feasibility study
- Regular Board Meeting, May 11, 2015
 - Seek out services of ICS to conduct Facilities Feasibility and Needs
- Regular Board Meeting, June 8, 2015
 - Review Facilities Feasibility and Needs Report from ICS
- Work Session, July 1, 2015
 - Review and discussion of options for operating levy and capital needs

Background Information, continued

- Regular Board Meeting, August 10, 2015
 - Approve Long-Term Facilities Maintenance Plan for 2015-2025
- Special Board Meetings, September 28 and 30, 2015
 - Presentation of Facilities Feasibility and Needs Report from ICS
- Regular Board Meeting, November 9, 2015
 - Discussion of long-term facility needs
- Regular Board Meeting, December 14, 2015
 - Discussion of funding options for addressing long-term facility needs

Background Information, continued

- Regular Board Meeting, January 11, 2016
 - Discussion regarding the need to schedule study sessions focusing on facility needs
- Study Session, January 18, 2016
 - Enrollment trends, review of facility needs, funding options
- Study Session, January 25, 2016
 - Building walk-throughs, review of facility needs, funding options
- Regular Board Meeting, February 8, 2016
 - Summary of Study Sessions

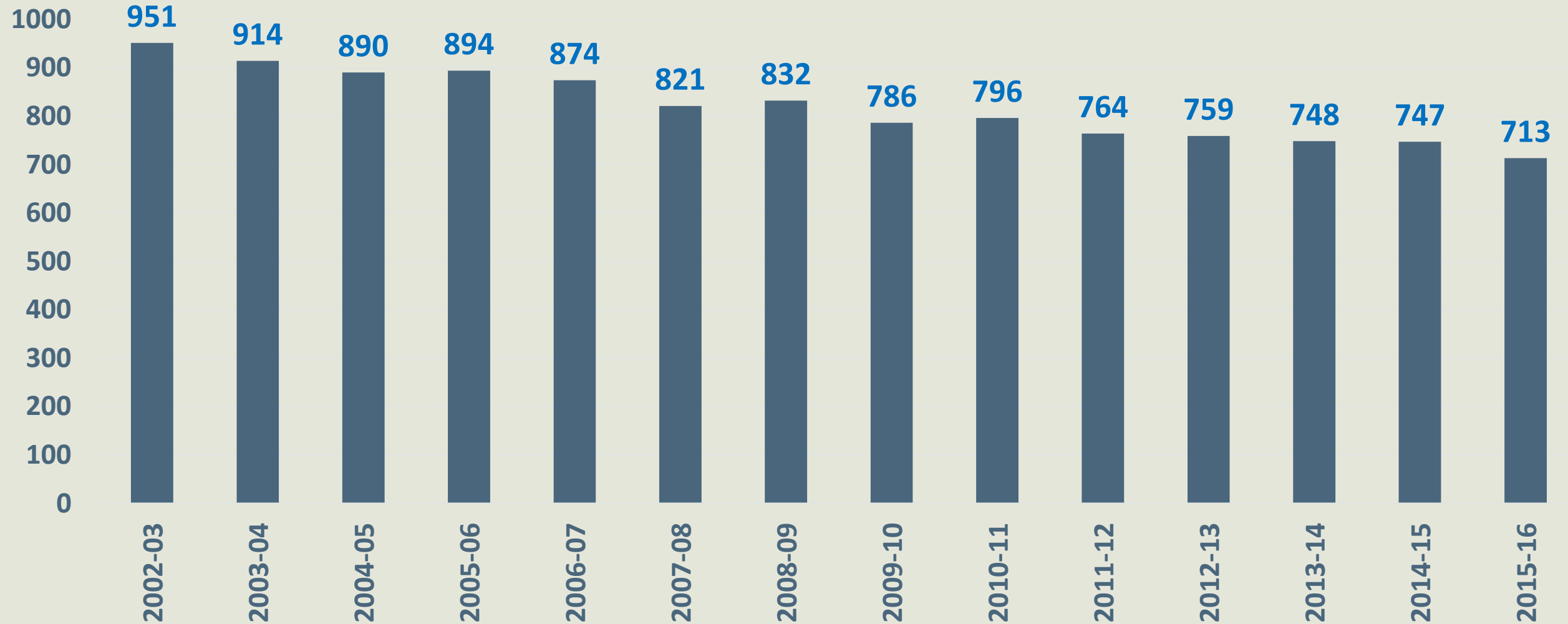


Enrollment Trends

Enrollment Trends

- Since 2002-2003, the enrollment trend reflects declining enrollment
 - Decline of a total of 238 students
 - 25.03% decrease overall
 - Over the 13 years of data collected, 10 years had an enrollment decrease

Enrollment Trends

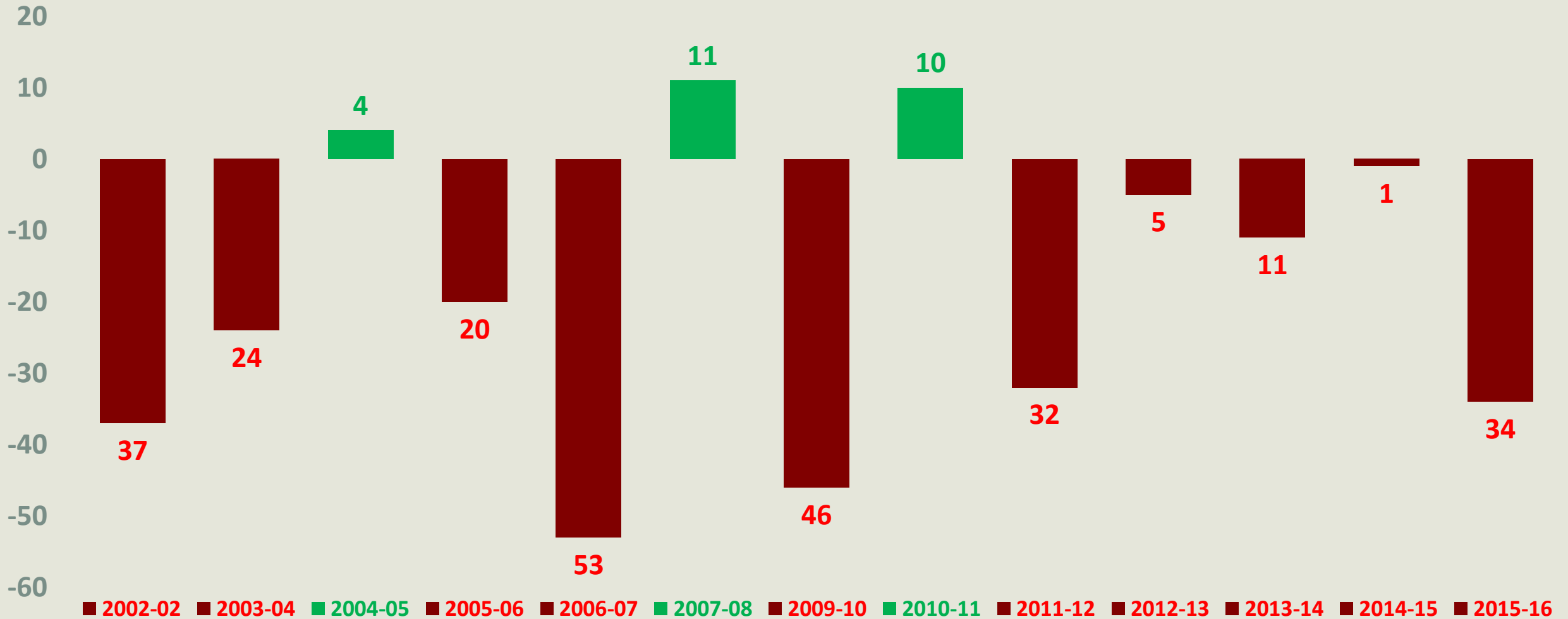


Enrollment Trends

- Since 2002-2003, the enrollment trend reflects declining enrollment
 - Highest decrease occurred between 2006-07 and 2007-08 with a decline of 53 students
 - Other years with significant decreases (20 or more) included:

■ 2002-03 to 2003-04	37 students
■ 2003-04 to 2004-05	24 students
■ 2005-06 to 2006-07	20 students
■ 2008-09 to 2009-10	46 students
■ 2010-11 to 2011-12	32 students
■ 2014-15 to 2015-16	34 students

Enrollment Trends





Facility Needs



Facility Needs

- Recommendations from ICS on June 8, 2015
 - Identified potential needs
 - Total estimated cost = \$14.5 million
- Discussion July 2015 through January 2016
- Walk-through of interior facilities on January 25, 2016

Facility Needs

- Primary issues

- Exterior Roofing, Tuck-pointing, Siding, Stucco, Parking Lots, Sidewalks, Storm Sewer, Drainage, Lighting, Windows, Main Entrances
- Interior Carpet, Tile, Flooring Ceilings, Walls, Casework, Restrooms, Chalkboards, Concession Stands
- Mechanical Heating, Temperature Controls, Ventilation, Piping, Fire Protection, Kitchen and FACS Exhaust
- Electrical Phone System, Lighting
- Life Safety Fire Alarm System, Security System, Gym Floor Abatement



Funding Sources



Funding Sources

- Long-Term Facilities Maintenance Revenue
 - Includes deferred maintenance and health/safety
 - Based on enrollment and square footage
 - Up to \$135,000 in 2017
 - Up to \$200,000 in 2018
 - Up to \$265,000 in 2019 through 2025
- Operating Capital
 - Textbooks, instructional equipment, iPads, athletic uniforms
 - Based on enrollment
 - About \$200,000 per year

Funding Sources

- Capital Bond
 - Voter approved
 - Separate from an Operating Levy
 - Levy for Learning
 - Bond for building
 - Current bond expires in 2017 (started in 1997)
 - Total amount was \$10.0 million
 - Interest payment was about \$1.2 million
 - Annual amount of current bond payment is about \$560,000

Funding Sources

- Capital Bond

- \$14.5 million

- 10, 15, or 19 years

- Interest payments total from \$2.549 million to \$6.541 million

- Annual bond payment would range from \$1.897 million to \$1.150 million

- \$12.5 million

- 10, 15, or 17 years

- Interest payments total from \$2.208 million to \$4.770 million

- Annual bond payment would range from \$1.630 million to \$1.062 million

Funding Sources

- Capital Bond
 - \$10.0 million
 - 10 or 15 years
 - Interest payments total from \$1.594 million to \$2.754 million
 - Annual bond payment would range from \$1.290 million to \$900 thousand
 - \$7.5 million
 - 10 or 15 years
 - Interest payments total from \$1.212 million to \$2.065 million
 - Annual bond payment would range from \$970 thousand to \$675 thousand

Next Steps

- How do we meet the facility needs for our students in 2016 and beyond?
- What funding sources do we use to address our needs?
- What will our communities be able to support and afford?
- How do we address the ongoing need to maintain our facilities?
- What will our timeline be for making decisions?